

ELLOS GROUP

Press release, Borås, 21 August 2026

Administrative Court of Appeal issues judgment in tax matter concerning Ellos Group

The Administrative Court of Appeal has overturned the Administrative Court's judgment and upheld the Swedish Tax Agency's decision of 19 October 2022. Consequently, Ellos AB must pay approximately SEK 20.5 million in tax and approximately SEK 14.5 million in tax surcharges. Ellos Group intends to appeal the judgment.

The tax dispute, which Ellos Holding AB (publ) ("Ellos Group") previously has disclosed, concerns a deduction of SEK 158.6 million claimed by the subsidiary Ellos AB in its income tax return for the 2020 tax year. The deduction related to costs under a framework agreement concerning a purchasing platform within the group of Ellos Group's former owner, FNG NV. The Swedish Tax Agency denied the deduction and, on 19 October 2022, decided to impose tax of SEK 20.5 million and tax surcharges of SEK 14.5 million on Ellos AB. In April 2024, the Administrative Court in Jönköping set aside the Swedish Tax Agency's decision, following which the Swedish Tax Agency appealed the judgment to the Administrative Court of Appeal in Jönköping.

This information is information that Ellos Holding AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 21 August 2026 17:45 CEST.

For further information:

Johan Stigson, CFO, Tel. +46 (0)33 16 08 05

ABOUT ELLOS GROUP

The Ellos Group, which includes the online stores Ellos, Jotex, Homeroom and payment brand Elpy, is a leading shopping destination for fashion and home furnishings in the Nordic region. Working closely with our millions of customers, we offer attractive and sustainable products for the woman in mid-life, her family and home. We continuously develop our business through innovation, creativity, and sustainability, and always focusing on the customer. The Ellos Group, headquartered in Borås, and with operations in all Nordic countries and selected European markets, has around 500 employees and sales of around SEK 3.5 billion.

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